

For Six Month Period Ending 05/31/2008
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No.

Hill & Knowlton, Inc.

3301

- (c) Business Address(es) of Registrant

607 14th Street NW Suite 300
Washington, DC 20005

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:

| | | |
|-----------------------|------------------------------|-----------------------------|
| (1) Residence address | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

- (b) If an organization:

| | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

- (c) Explain fully all changes, if any, indicated in items (a) and (b) above.

2008 JUN 30 PM 5:01
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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirements to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

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4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information: See Attachment I (4-a)

| Name | Position | Date Connection Ended |
|------|----------|-----------------------|
|------|----------|-----------------------|

- (b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information: See Attachment I (4-b)

| Name | Residence Address | Citizenship | Position | Date Assumed |
|------|----------------------|-------------|----------|-----------------|
|------|----------------------|-------------|----------|-----------------|

-
5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal? Yes ☒ No ☐

If yes, identify each such person and describe his service.

Jay Andersen, provided services for Government of Singapore, Prime Minister's Office (through Hill & Knowlton, Singapore)

Rory MacKin, provided services for Government of Singapore, Prime Minister's Office (through Hill & Knowlton, Singapore) and Qatar Financial Center (through Hill & Knowlton Qatar LLC)

- (b) Have any employee or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting? Yes ☒ No ☐

If yes, furnish the following information: See Attachment I (5-b)

| Name | Position or connection | Date terminated |
|------|------------------------|-----------------|
|------|------------------------|-----------------|

- (c) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

If yes, furnish the following information: See Attachment I (5-c)

| Name | Residence Address | Citizenship | Position | Date Assumed |
|------|----------------------|-------------|----------|-----------------|
|------|----------------------|-------------|----------|-----------------|

-
6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☒ No ☐

If yes, furnish the following information:

Name of foreign principal

Date of termination

| | |
|---|-------|
| UK Trade and Investment USA | 12/07 |
| Attiku Abubakar (through the Weidenfeld Law Firm) | 12/07 |
| Camera Nacional de la Industria Electronica de Telecomunicaciones y Tecnologias de la Informacion (CANIETI) | 12/07 |
| Dubai Press Club (through Hill & Knowlton, Inc. overseas affiliate(s)) | 12/07 |
| The Ministry of Petroleum and Mineral Resources, Kingdom of Saudi Arabia. | 12/07 |

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes ☒ No ☐

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

Qatar Financial Centre Authority (through Hill & Knowlton Qatar LLC)

January 2008

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

Saudi Basic Industry Corporation (SABIC)
 Association of Dutch Insurers (Verbond van Verekeeraars)
 Beijing Organizing Committee for the Games of the XXIX Olympiad (through Hill & Knowlton China)
 Special Court for Sierra Leone
 Government of Singapore, Prime Minister's Office (through Hill & Knowlton, Singapore)

10. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³ Yes ☒ No ☐
 Exhibit B⁴ Yes ☒ No ☐

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

-
11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:
See attachment III (11)

-
12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☒ No ☐ See attachment III (11)

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places, of delivery, names of speakers and subject matter.

-
13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒ If yes, describe fully.

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government, a foreign county or a foreign political party.

IV – FINANCIAL INFORMATION

14. (a) **RECEIPTS-MONIES**

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶

| Date | From Whom See Attachment IV (14-a) | Purpose | Amount |
|------|---------------------------------------|---------|--------|
|------|---------------------------------------|---------|--------|

Total

(b) **RECEIPTS-FUND RAISING CAMPAIGN**

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, and 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) **RECEIPTS-THINGS OF VALUE**

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

| Name of foreign principal | Date received | Description of thing of value | Purpose |
|------------------------------|------------------|----------------------------------|---------|
|------------------------------|------------------|----------------------------------|---------|

6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an amount of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competition, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8 and 9 of this statement? Yes ☒ No ☐ See attachment IV (15-a)

(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

| Date | To Whom | Purpose | Amount |
|------|---------|---------|--------|
|------|---------|---------|--------|

Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8 and 9 of this statement?

Yes ☐ No ☒

If yes, furnish the following information: N/A

| Date Disposed | Name of person to whom given | On behalf of what foreign principal | Description of thing of value | Purpose |
|------------------|---------------------------------|---|-------------------------------------|---------|
|------------------|---------------------------------|---|-------------------------------------|---------|

(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information: N/A

| Date | Amount or thing of value | Name of political organization | Name of candidate |
|------|-----------------------------|--------------------------------------|----------------------|
|------|-----------------------------|--------------------------------------|----------------------|

10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V – INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?

Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal. Saudi Basic Industry Corporation (SABIC)
Government of Singapore, Prime Minister's Office (through Hill & Knowlton, Singapore); Qatar Financial Centre Authority (through Hill & Knowlton Qatar LLC), Saudi Basic Industry Corporation (SABIC)

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|---|--|--|--|
| <input type="checkbox"/> Radio or TV broadcasts | <input checked="" type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Press releases | <input type="checkbox"/> Pamphlets or other publications | <input checked="" type="checkbox"/> Lectures or speeches |
| <input checked="" type="checkbox"/> Other (specify) <u>E-MAIL, websites</u> | | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|---|---|---|
| <input type="checkbox"/> Public Officials | <input checked="" type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input checked="" type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input checked="" type="checkbox"/> Other (specify) <u>Trade Publications, PR Newswire, Business Wire</u> | | |

21. What language was used in the informational materials:

☒ English ☐ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☐

Copies are filed as a part of this supplemental statement

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☐ No ☐ See Item # 22 above.

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

06.30.08(Type or print name under each signature¹³)Lisa Schuyler, Chief Operating OfficerHill & Knowlton, Washington DC

2008 JUN 30 PM 5:01
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¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

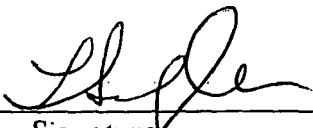
YES X or NO _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)


Signature

06.30.08
Date

LISA SCHUYLER
Please type or print name of
Signatory on the line above

Chief Operating Officer
Title
Hill + Knowlton Washington

2008 JUN 30 PM 5:01
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U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL
STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

2008 JUN 30 PM 5:01
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Short Form List for Registrant: Hill & Knowlton, Inc.

| Last Name | First Name and Other Names | Registration Date | Termination Date | Role |
|------------|----------------------------|-------------------|----------------------|------|
| Cox | James O. III | 3/13/2002 | | |
| Mankiewicz | Frank | 7/18/1983 | | |
| Wallace | Bronwyn | 6/10/2005 | | |
| Meltz | Elizabeth | 6/10/2005 | December-07 | |
| Parsons | Kelli | 9/26/2005 | December-07 | |
| Sandusky | Patrick | 5/15/2006 | | |
| Kontos | Michael | 5/15/2006 | | |
| Baird | Patrick M. | 8/2/2006 | December-07 | |
| Robinson | Melissa | 8/2/2006 | December-07 | |
| Gallagher | Katherine (Katie) | 1/31/2007 | Prior to December 07 | |
| Goldberg | Judy | 1/31/2007 | | |
| Boettrich | Katherine | 5/30/2007 | | |
| Tragakis | Charles | 5/30/2007 | December-07 | |
| Etchison | Debbie | 5/30/2007 | | |
| Morrison | Daniel | 5/30/2007 | | |
| Anderson | Jessica Juliet | 8/9/2007 | | |
| Buchanan | Sheila | 8/9/2007 | | |
| Tsai | Michelle | 8/9/2007 | | |
| Vernon | Robert M. | 8/9/2008 | | |
| McHugh | Nicki | 8/9/2007 | | |
| Layman | Heather | 8/9/2007 | December-07 | |
| Stegeman | Saskia | 8/9/2007 | December-07 | |
| Crane | Emily | 8/9/2007 | December-07 | |
| Nelson | Deborah | 8/9/2007 | December-07 | |
| O'Neill | Dana | 8/10/2007 | December-07 | |
| Schwartz | Kendall | 8/10/2007 | February-08 | |
| Maya | Luis | 8/10/2007 | December-07 | |
| Morgan | Janelle | 8/10/2007 | December-07 | |
| Andersen | Jay | 8/10/2007 | December-07 | |
| Talleda | Eneida | 8/10/2007 | December-07 | |
| Hutchison | Adam | 8/10/2007 | December-07 | |
| Schwartz | Stacy | 8/10/2007 | December-07 | |
| Reynolds | Joshua | 8/10/2007 | December-07 | |
| O'Keefe | Tim | 8/10/2007 | December-07 | |
| Poulos | Peter A. | 8/14/2006 | | |
| Anderson | Jay M. | 8/31/2007 | December-07 | |
| John | Ulyot | 10/5/2007 | December-07 | |
| Ulyot | John | 10/5/2007 | December-07 | |

| | | | |
|-----------|---------------|-----------|-------------|
| Mollick | Ariel | 12/6/2007 | |
| Williams | Michele | 12/6/2007 | |
| King | Peter | 12/6/2007 | |
| Gregson | James L.W | 12/6/2007 | |
| Boyer | Steven | 1/28/2008 | December-07 |
| Schneier | Susan | 1/29/2008 | December-07 |
| Gadoua | Caitlin | 1/29/2008 | December-07 |
| Husemann | Claudia | 1/29/2008 | December-07 |
| McConnell | Heather | 1/29/2008 | December-07 |
| Richmond | Cari Michelle | 1/29/2008 | December-07 |
| Race | Eileen M. | 1/29/2008 | December-07 |
| Hutter | Lindalyn L | 1/29/2008 | December-07 |
| Vercillo | Margaret | 1/29/2008 | |
| Smith | Douglas | 1/29/2008 | |
| Rao | Aditi | 1/29/2008 | December-07 |
| Goehring | Kristal | 1/29/2008 | December-07 |
| Vu | Christine | 1/29/2008 | December-07 |

Additional names added by Hill & Knowlton, Inc.

| | | |
|----------|-----------|-----------|
| Kenny | Colleen | 6/30/2008 |
| Amestoy | Erica | 6/30/2008 |
| Elliot | Kevin | 6/30/2008 |
| Mackin | Rory | 6/30/2008 |
| Williams | Amanda | 6/30/2008 |
| Friedman | Denton | 6/30/2008 |
| Ryu | Grace | 6/30/2008 |
| Sfikas | Athanasia | 6/30/2008 |
| Noble | Pettit | 6/30/2008 |
| Casey | David | 6/30/2008 |
| Miller | Cynthia | 6/30/2008 |
| Tinsley | Jamie | 6/30/2008 |
| Gunst | Jennifer | 6/30/2008 |



U.S. Department of Justice

National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

| Name | Function | Date Hired |
|------|----------|------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Signature: [Signature] Date: 06-30-08
Title: Chief Operating Officer
Hill + Knowlton Washington

2008 JUN 30 PM 5:01
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Attachment I (4-a)

| Last Name | First Name | POSITION | DATE CONNECTION ENDED |
|------------------|-------------------|-------------------------|--------------------------------------|
| Hirsch | Sharon | Director U.S. Benefits | 12/31/2007 |
| Gordon | Denise | Director Human Resource | 02/28/2008 |
| Fernandez | Anthony | IT Director | 02/15/2008 |
| Levine | Jeffrey | Senior Vice President | 12/17/2007 |
| D'Errico | Dawn | Senior Vice President | 02/15/2008 |
| Marchand | Lorraine | Senior Vice President | 03/07/2008 |
| Duncan | John | SVP Managing Director | 12/31/2007 |
| Andreescu | Ana | Vice President | 12/21/2007 |
| Argukis | Leanne | Vice President | 03/21/2008 |
| Paluska | Joseph | Director of Technology | 04/11/2008 |

2008 JUN 30 PM 5:01
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Attachment I (4-b)

| Last Name | First Name | RESIDENCE ADDRESS | CITIZENSHIP | POSITION | DATE ASSUMED |
|------------------|-------------------|--|--------------------|---------------------------|---------------------|
| Torrez | Elizabeth | 4018 N. Lincoln Ave, #2 Chicago, IL | US | Vice President | 05/01/2008 |
| Andersen | Jay | 1329 California Street, Berkely CA | US | Vice President | 05/01/2008 |
| Emery | Adam | 118 West 88th Street, #4 New York, NY 10024 | US | Senior Vice President | 12/10/2007 |
| Hsu | Jason | 6318 Arnold Drive, Woodbridge IL 60517 | US | Creative Dir, Piranha Kid | 01/28/2008 |
| Immergut | Steven | 431 East 20th Street, #7H New York, NY 10010 | US | Senior Vice President | 02/13/2008 |
| Lantin | Marie-Sophie | 15 Cranberry Street, #402 Brooklyn CA 11201 | France | Vice President | 05/01/2008 |
| Ludlam | William | 9605 128th Avenue NE Kirkland, WA 98033 | US | EVP & General Manager | 01/31/2008 |
| Mackin | Rory | 3047 Hobart Street, #3J Woodside, NY 11377 | Ireland | Vice President | 05/01/2008 |
| O'Neill | Peggy | 11010 Cedarcrest Way San Diego, CA 92121 | US | Senior Vice President | 04/07/2008 |
| Pernot | Laurent | 1327 W. Geenleaf, #3W Chicago, IL 60626 | US | Vice President | 01/22/2008 |
| Rochkind | Glen | 28 Prospect Avenue Montclair, NJ 07042 | US | Senior Vice President | 01/02/2008 |
| Wiles | Nicolia | 4603 Elwood Raod Austin, TX 78722 | UK | Vice President | 01/01/2008 |

Attachment I (5-b)

| NAME | POSITION OR CONNECTION | DATE TERMINATED |
|-----------------|------------------------|--------------------|
| Kendal Schwartz | Account Executive | 2/29/08 |

Attachment V (5-c)

| Name | Address | Citizenship | Position | Date Assumed |
|-----------------|---|--------------------|-----------------------------|-------------------------|
| Mackin Rory | 3047 Hobart Street, #3J Woodside, NY 11377 | Ireland | Vice President | 05/01/2008 |
| Alexandria Ames | 525 Hill Street, San Francisco, CA 94114 | US | Intern | 03/25/2008 |
| David Casey | 1610 Glourie, Houston, TX 77055 | US | Assistant Account Executive | 01/02/2008 |
| Cynthia Miller | 1202A East 29th Street, Austin, TX 78722 | US | Assistant Account Executive | 03/19/2008 |
| Hyun Ryu | 24 Avenue of Port Imperail #111 West New York, NY 07093 | US | Assistant Account Executive | 01/02/2008 |
| Denton Friedman | 382 Monmouth Street, Apt L Jersey City, NJ 07302 | US | Account Executive | 04/21/2008 |

Attachment III (11)

Association of Dutch Insurers (Verbond van Verzekeraars):

Provided advice and counsel principally on legislation concerning retroactive policy claims and met with congressional representatives regarding the same.

Saudi Basic Industry Corporation (SABIC):

Provided public relations and political counsel and assistance to promote the interests of the foreign principal.

UK Trade and Investment USA:

No activity

Attiku Abubakar (through the Weidenfeld Law Firm)

No activity

Beijing Organizing Committee for the Games of the XXIX Olympiad (through Hill & Knowlton China)

Provided public relations communications and public relations counsel related to the Organization of the XXIX Olympic Games.

Dubai Press Club (through Hill & Knowlton, Inc. overseas affiliate(s))

No activity

Special Court for Sierra Leone

Provided counsel and public relations services including to raise awareness and support for the Special Court for Sierra Leone.

Camara Nacional de la Industria Electronica de Telecomunicaciones y Tecnologias de la Informacion (CANIETI)

No activity

The Ministry of Petroleum and Mineral Resources, Kingdom of Saudi Arabia:

No activity

Government of Singapore, Prime Minister's Office (through Hill & Knowlton, Singapore)

Developed and executed a public relations plan to promote opportunities in Singapore to target U.S. audiences, including through press communications and media efforts, outreach to universities and other organizations, and securing of a speaking opportunity.

Qatar Financial Center

Provided public relations counsel and assistance to create awareness among the U.S. media of business and financial opportunities in Qatar.

2008 JUN 30 PM 5:01
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Attachment IV (14-a)

| CLIENT | AMOUNT |
|---|----------------------|
| Association of Dutch Insurers (Verbond van Verzekeraars): | \$ 152,743.81 |
| Saudi Basic Industry Corporation (SABIC): | \$ 415,673.96 |
| Camara Nacional de la Industria Electronica de Telecomunicaciones y Tecnologias de la Informacion (CANIETI) | \$ 8,000.00 |
| Special Court for Sierra Leone | \$ 50,033.88 |
| TOTAL | \$ 626,451.65 |

Attachment IV (15-a)

| Description | Saudi Basic Industry Corporation (SABIC) | Association of Dutch Insurers | Beijing Organizing Committee for the Games of the XXIX Olympiad (through Hill & Knowlton China) | Dubai Press Club (Through Hill & Knowlton, Inc overseas affiliate(s)) | Special Court for Sierra Leone |
|----------------------------|--|-------------------------------|---|---|--------------------------------|
| Meals/Entertainment/Travel | 4,598.28 | 43.00 | 2,894.10 | | 672.96 |
| Telephone/Fax | 131.86 | 99.31 | 908.79 | | |
| Press Clippings | | | 463.30 | | |
| Office Service Fee | | | 3,349.13 | 893.63 | |

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2008 JUN 30 PM 5:04

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Informational materials

MEDIA RELEASE

SHARE YOUR IMPRESSIONS AND STAND A CHANCE TO EXPERIENCE SINGAPORE

A unique new contest will offer non-Singaporeans and non-Singapore Permanent Residents living abroad a special opportunity to take an all-expenses paid trip to the island state, meet some of its luminaries, and have an in-depth experience of the exciting developments here.

The unique feature of the "Your Singapore Experience Contest" (<http://www.your-singapore-experience.sg>) is that apart from getting a genuine taste of Singaporean lifestyle and culture, the winner will also get to meet prominent people in Singapore in specific fields of interest, ranging from scientists and captains of industry to artists and other public figures.

The "Your Experience Singapore Contest" seeks to enable those who are keen to find out more about Singapore beyond the tourist sights to gain authentic insights into the many ongoing dynamic changes in Singapore. This contest is one of many programs aimed at increasing international awareness of Singapore as a leading global city.

The contest will run from August 27 to December 27, 2007 and is open to non-Singaporeans residing abroad above the age of 18. Contestants have to submit an entry about an aspect of Singapore that they admire or find interesting, in the form of a text essay, photo essay or a video clip.

For more detailed information on how the "Your Singapore Experience Contest" will run, please refer to the information provided below.

For media enquiries, please contact:

Michele Williams

212-885-0489

mwilliams@hillandknowlton.com

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THE YOUR SINGAPORE EXPERIENCE CONTEST

What is it?

The "Your Singapore Experience Contest" is a four-month contest which will run from 27 August to 27 December 2007, and is open to individuals who are non-Singaporeans and non-Singapore Permanent Residents residing abroad who are above the age of 18, as at the date of entry submission.

Contestants will need to tell us an aspect of Singapore that they admire or find interesting and would like to experience for themselves in Singapore in the format of a text essay, photo essay or a video clip.

The winner will receive a 5-day, 4-night trip to Singapore, inclusive of a pair of round-trip business class tickets on Singapore Airlines or tickets of equivalent value, double occupancy accommodation at a five-star hotel or accommodation of equivalent value, airport transfers and daily breakfasts, as well as meetings with up to two prominent Singapore personalities in specific fields of interest.

How does it work?

Contestants should visit <http://www.your-singapore-experience.sg> to enter the contest. Terms and conditions apply, and full details are available on the website.

Contestants will need to complete the official entry form and submit an essay according to the format of choice, along with their full name, passport number, postal address, telephone number with area code and email address. Contestants should submit their contest entry online at the contest website.

Each contestant may submit only one entry. At the end of the contest period, the winner will be chosen by a judging panel.

Winners will be notified no later than end January 2008 and travel is to be completed by end-March 2008.

Your Singapore Experience

www.your-singapore-experience.sg

2008 JUN 30 PM 5:02
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AN AMERICAN'S SINGAPORE EXPERIENCE

Michael Lekich from Manhattan, New York, is one of the winners of the unique "Your Singapore Experience" Contest.

Michael made his first trip to Singapore in March 2008 following his winning entry in the online competition and has given the thumbs up to the growing space available for people to pursue their dreams in Singapore.

"There seems to be a symbiotic relationship between the people and country. Singaporeans give something to the country while working, and yet at the same time, Singapore gives something back to them by giving them the space to pursue their dreams," said the 26 year-old English tutor.

The "Your Singapore Experience" Contest was organised by the Singapore government to welcome people from around the world to share their impressions and experiences of Singapore through a text essay, photo essay or videoclip, and for the winners to come and see for themselves facets of Singapore that most ordinary visitors would normally not encounter.

Michael felt that the experiences he and his companion, Michelle Seoyoung Kim, had at the places they visited in Singapore have helped them understand that while Singaporeans are working on their future, they also do not forget their past.

"There are just so many opportunities waiting to be explored in Singapore – the food, the culture, the environment which is tropical and refreshing, and the architecture," he added.

The competition, conducted between August and December 2007, offered non-Singaporeans living abroad an all-expenses paid visit to the island state to experience the many exciting developments there.

You can view Michael's winning entry here <http://www.your-singapore-experience.sg/sGPC/contest.www/winners.Gallery/text3.aspx> and find out more details of his Singapore experience here <http://www.your-singapore-experience.sg/sGPC/contest.www/winners.Gallery/detail1.aspx>

Apart from special visits and tours, the trip highlights included specially-arranged meetings with prominent people in Singapore in various fields, ranging from scientists and captains of industry to artists and other public figures.

Your Singapore Experience

www.your-singapore-experience.sg

In the case of Michael, he had the opportunity to meet with Mr K F Seetoh, author of the bestselling local food guide series Makansutra and one of the leading food critics in Singapore; and Mr J P Nathan, Director of Programming at Singapore's national performing arts centre on the waterfront, the Esplanade – Theatres on the Bay.

For more detailed information and to view the winning entries, please visit the winners gallery at: www.your-singapore-experience.sg.

Your Singapore Experience

www.your-singapore-experience.sg

MEDIA RELEASE

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YOUR SINGAPORE EXPERIENCE BEGINS

"Your Singapore Experience" has found seven winners in its maiden global competition for a special trip to Singapore. One of the winners in this unique contest hails from <Insert respective country>.

The competition, conducted between August and December 2007, offers non-Singaporeans living abroad an all-expenses paid visit to the island state to experience the many exciting developments there.

Apart from special visits and tours, the trip highlight is a specially-arranged meeting with prominent people in Singapore in various fields, ranging from scientists and captains of industry to artists and other public figures.

Each winner shared a unique and personal aspect of Singapore that tugged at their heartstrings through a text essay, photo essay or videoclip.

The entries were assessed by a panel of Singaporean academics, writers, professionals and administrators in various fields such as the creative industries and information technology. The criteria included creativity, uniqueness, knowledge of Singapore and effort.

The "Your Singapore Experience Contest" was created to welcome people to share their impressions and experiences of Singapore and for the winners to come and see for themselves facets of Singapore that most ordinary visitors would not normally encounter.

For more detailed information and to view the winning entries, please visit the winners' gallery at: www.your-singapore-experience.sg

For media enquiries, please contact:

< To add local Hill & Knowlton contact in each respective market >

AL-MADY GIVES KEYNOTE SPEECH AT FINANCIAL TIMES CHINA-MIDDLE EAST SUMMIT

Saudi Basic Industries Corporation (SABIC) Vice Chairman and CEO, Mohamed Al-Mady, gave the keynote speech at the Financial Times China-Middle East Summit, held in Riyadh on May 5.

Speaking on the subject of "Saudi Arabia and China: Natural Partners in the Global Economy," Al-Mady said that Saudi Arabia's large hydrocarbon resources made the Kingdom a "natural strategic trading partner" for China's dynamic industrial and economic growth.

He said that China's rapidly growing population provides important markets for Saudi Arabia's growing petrochemical industry. " Saudi Arabia and China are indeed natural trading partners supported by cooperative political ties. The geographic location of the partners permits an economic pathway for two-way trade," he said.

With China's growing demand for oil, he said, it is quite natural for China and the Saudi Arabia to trade in crude oil and refined products. Saudi Arabia is the number one supplier of crude oil to China, providing some 528,000 barrels per day in 2007 and targeting for larger volumes in the future.

Making a comparison between the economies of the West and the East, Al-Mady said "Economic growth statistics and trade balance data indicate that economic momentum is shifting eastward. China alone has been experiencing GDP growth of 10-12% for a number of years and experienced a positive trade balance of \$265 billion in 2007.

Saudi Arabia, Al-Mady said, has benefited from the growing demand for energy products: crude oil, natural gas, LPG, and refined products while China has benefited from its large exports of manufactured products.

On SABIC's growing business in China, he pointed out to the company's recent Heads of Agreement with Sinopec worth \$1.7 billion to build petrochemical plants in Tianjin. "This will be SABIC's first joint venture in China and we hope this will lead to more joint ventures and a strong relationship with Sinopec in the important China market," he said.

Speaking about SABIC and globalization, Al-Mady said that the company made a decision some years ago, to transform itself from a strong regional player to a major global player. More recently the company's strategic plan to the year 2020 sets a target for SABIC to be among the very top tier of companies in the industry, he said.

ENDS

Othman Al-Humaidi
General Manager, Corporate Communications

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NOTES TO EDITORS:

About SABIC

Saudi Basic Industries Corporation (SABIC) is one of the world's 10 largest petrochemicals manufacturers. The company is among the world's market leaders in the production of polyethylene, polypropylene and other advanced thermoplastics, glycols, methanol and fertilizers.

SABIC's profit rose to a record SR 27 billion (US\$ 7.2 billion) in 2007, a 33% increase over 2006. Sales revenues for 2007 totalled SR 126.2 billion (US\$ 33.7 billion), the highest revenues achieved by the company since its inception. Total assets stood at SR 256 billion (US\$ 68.3 billion) at the end of 2007.

SABIC operates six interlinked strategic business units: Basic Chemicals, Intermediates, Specialty Products, Polymers, Fertilizers and Metals. In 2007 SABIC Innovative Plastics was launched as a global manufacturer and supplier of highly engineered thermoplastics. SABIC has significant research resources and has 16 dedicated Research and Technology and application centers in the Middle East, the Americas, Europe and Asia-Pacific. The company operates in more than 40 countries across the world with over 31,000 employees worldwide.

In Saudi Arabia, the company has 20 world-scale complexes and 19 of them are located in the industrial cities of Al-Jubail and Yanbu. Some of these complexes are operated with multi-national joint venture partners such as ExxonMobil, Shell and Mitsubishi Chemicals. Elsewhere, SABIC manufactures on a global scale in more than 45 countries in the Americas, Europe and Asia Pacific. SABIC's overall production has increased from 27 million metric tons in 2001 to 55 million metric tons in 2007.

Headquartered in Riyadh, SABIC was founded in 1976 when the Saudi Arabian Government decided to use the hydrocarbon gases associated with its oil production as the principal feedstock for production of chemicals, polymers and fertilizers. The Saudi Arabian Government owns 70 percent of SABIC shares with the remaining 30 percent held by private investors in Saudi Arabia and other Gulf Cooperation Council countries.



ABOUT QATAR AND THE QATAR FINANCIAL CENTRE

ABOUT QATAR

Qatar has one of the world's fastest growing economies. Reliance on crude oil exports in the past has been replaced by a two pronged approach to management of the nation's economy. This focuses not only on developing Qatar's huge natural gas reserves and its expansion of liquefied natural gas, petrochemicals and condensates production, but also on a programme of economic liberalisation and diversification into a more broadly based economy.

That is why the Government's aim is not merely to make Qatar the world's leading producer of liquefied natural gas by 2008, but also to further develop its financial centre to attract international financial services and associated companies into sectors such as transport and tourism, health and education.

Qatar is pursuing a programme of progressive economic, social and political reform. A new constitution was overwhelmingly approved in a nationwide referendum and came into effect in June, 2005. It provides for Qatar's first ever legislative elections and an independent judiciary and the election of two thirds of the 45-member Parliament - the Majlis al-Shura. Under the new constitution, the judiciary will be fully independent and judges cannot be dismissed "except in cases to be defined by law".

In 2006 Qatar was elected for two years as a non-permanent member of the United Nations Security Council.

Qatar is a member of the Gulf Co-operation Council and contributes to the implementation of integration and cohesion among GCC member countries to meet the aspirations of its peoples in key areas such as security, stability, trade and economic development.

ENERGY AND RELATED INDUSTRIES

Qatar is quickly becoming the world's single largest producer of LNG, and by 2010 will have a production capacity of 77 million tons per year. Qatar's LNG industry is expanding fast, while new oil capacity continues to come on stream, thus boosting export volumes. Output of associated condensates - light oil extracted during gas production - is growing and other gas-based industrial projects (e.g.: the Oryx Gas to Liquid facility) are reaching completion.

In the oilfields, intensified development programmes are increasing and oil production will exceed 1 million barrels per day (bpd) by 2011, which combined with LNG and GTL output will total some 6 million bpd equivalent.

Two gas super-trains are planned, each capable of producing 7.8m tonnes per year. They are expected to supply 15.6m tonnes per year to the US market from 2008. A similar amount is planned for the UK, also from 2008, and the world's largest LNG import facility is currently being built at Milford Haven, a project which will bring 16 million tonnes of gas annually from Qatar into the UK gas transmission network.

2008 JUN 30 PM 5:02
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In September 2005 RasGas II signed a 25-year sale-and-purchase agreement with Chinese Petroleum Corporation of Taiwan to supply 3m tonnes/year of LNG. Already Japan, South Korea, India and Taiwan are long term buyers and Italy and Belgium have also committed to buy Qatari gas.

To supply gas to its global customer base, Qatar will expand its fleet of 20 vessels by around another 60, at a cost of some \$15 billion, by 2009. On November 28, 2005, HE Yousef Kamal, Minister of Finance, announced a \$3 billion deal with Samsung, Daewoo and Hyundai for 12 of the largest LNG carriers, as part of Qatar's strategy to optimise the total LNG value chain to its customers around the world.

Qatar launched the world's largest LNG refinery project in November 2005, with production mostly for export to the U.S. In the \$14-billion strategic alliance between the two countries, Qatar Petroleum has a 70% stake and ExxonMobil Ras Laffan III Limited, a subsidiary of the US oil major ExxonMobil, the remaining 30%.

Qatar aims to be a major producer of condensate, naphtha and lube oil by the end of the decade. Meanwhile Qatar Steel Company has embarked on a programme to increase its iron and molten steel capacity by a half while Qatar Petroleum is working on a joint venture with Norsk Hydro to set up an aluminium smelter plant.

INFRASTRUCTURE AND TRANSPORT

To keep pace with the rapid industrialisation programme, Qatar General Electricity and Water Corporation plans to double the country's electricity and water distribution capacity.

Qatar Airways signed a deal in September 2005 with Airbus, the European aircraft manufacturer, for 60 A350 jet airliners worth \$10.6 billion. The aim is to treble the fleet to 120 airliners by 2015 and also develop a global cargo service. Doha's new International Airport will be able to handle 12 million passengers by 2009, and 50 million by 2015.

A master plan is in design to expand Ras Laffan Port's capacity to handle 3,000 LNG ships and other carriers each year. A massive public works renewal programme is now in full swing with projects ranging from new and improved roads to power supplies and enhancements to other utilities.

A project dubbed the "Friendship Bridge" to connect Qatar directly to Bahrain via a 40 km causeway likely to take almost 5 years to build has been agreed at an estimated cost of \$1.8 billion.

Qatar's public transport system was rapidly upgraded in time for the successful Asian Games of December 2006, with hundreds of new buses and taxis coming into service throughout 2006.



SOCIAL DEVELOPMENT

Qatar is investing the equivalent of \$500,000 per citizen over the next five years in the economic and social infrastructure. H. H. the Emir, Sheikh Hamad bin Khalifa al-Thani, said: "We want to be the centre of knowledge and learning in the Middle East. We want our children to have a better chance than we had in the past."

A central feature is investment in education because, as the world moves towards a knowledge economy, the Qatar Government recognises that education will increasingly be the key to business success. Already Qatar has set up local campuses in partnership with six American universities, including Cornell, Carnegie Mellon and Georgetown. Qatar Science & Technology Park provides facilities for companies such as EADS, Microsoft, Rolls Royce, Shell, and most recently GE.

On healthcare, Qatar has set aside \$8 billion for research – the largest cash endowment of its kind anywhere in the world. It is also creating a \$900 million completely digital hospital with Cornell.

ABOUT THE QATAR FINANCIAL CENTRE

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to "best of breed" international standards and provides a first class legal and business infrastructure for those operating within the QFC.

The Centre consists of the QFC Authority and the QFC Regulatory Authority respectively, which are independent of each other, as well as a Civil and Commercial Court and a Regulatory Tribunal. The Court is modelled on the internationally respected Commercial Court in London. In the event of disputes in matters of law, it will be the final arbiter. The Regulatory Tribunal has been established to hear and decide upon appeals from decisions of the QFC Regulatory Authority and other QFC agencies.

The QFC Authority is responsible for commercial strategy and for developing relationships with the global financial community and other key institutions both within and outside Qatar with a view to promoting Qatar and facilitating investment in the country. The Regulatory Authority supervises financial services firms who operate in or from the QFC. It has a broad range of powers to authorise, supervise and, where necessary, discipline regulated firms and individuals.

More information is available at www.qfc.com.qa and www.qfcra.com.



QFC FACTS

- The QFC was established by the government of Qatar and enjoys the full support of Qatar's Council of Ministers.
- The QFC is not an offshore centre, nor a free zone. Companies licensed by the QFC can operate in local and other currencies.
- The Centre is led by a commercial authority and a regulator – the QFC Authority and the QFC Regulatory Authority respectively. These are independent of each other.
- The QFC is not a property development – QFC law allows buildings in Doha to be designated as QFC sites, which means licensed firms do not have to be in QFC premises.
- The QFC has been open for business since 1 May 2005. The QFC Tower was officially opened on 27 May 2007 and there are now 24 approved locations for QFC licensed firms in Doha.
- The QFC operates on a principal of 'best-in-class'. Laws are international and are transparent, written in English and based on the laws and regulations of the London and New York Stock Exchange.
- QFC provides a conduit for financial service providers to access nearly \$1trillion of investment across the GCC as a whole over the next decade.
- Introduction of system of courts that will supersede local and sharia laws. This will potentially lead to change the legal system of the country as a whole.

QFC AUTHORITY

The QFC Authority is the commercial, administrative and legislative body responsible for driving the commercial strategy of the QFC and for developing relationships with the global corporate community and other key institutions both within and outside of Qatar.

One of the most important roles of the QFCA is to approve and issue licenses to individuals, businesses and other entities that wish to incorporate or establish in the Centre.

Stuart Pearce, Chief Executive Officer and Director General



Stuart Pearce has been Chief Executive Officer and Director General of the Qatar Financial Centre Authority since August 2005. Previously he had a long and successful career in international banking and financial services with HSBC in the Middle East, North America, Asia and Europe. In 1992 he was appointed CEO of HSBC Private Banking Europe and Middle East, and in 1997 he was appointed Chief Executive and Country Manager of HSBC Japan. In 2001 Stuart Pearce was appointed HSBC's Head of Corporate Banking in the UK, and in 2002 he took up the new appointment of CEO of HSBC Investment Management, which he held until his retirement from HSBC in May 2005.

Steve Martin, Director of Marketing and Corporate Communications



Steve joined the QFCA in November 2005 from HSBC Bank Middle East. He was HSBC's Head of Corporate Affairs in the Middle East for 7 years, based in Dubai. Prior to that, he was a British diplomat with a specialization in the Middle East.



Frequently Asked Questions

1. What are the QFC's main objectives?

The Qatar Financial Centre (QFC) is a financial and business centre established by the Government of Qatar and located in Doha. It has been designed to attract international financial services institutions and major multi-national corporations and to encourage participation in the growing market for financial services in Qatar and elsewhere in the region. The QFC operates to "best of breed" international standards and provides a first class legal and business infrastructure for those operating within the QFC. The Centre consists of the QFC Authority and the QFC Regulatory Authority respectively, which are independent of each other.

The QFC Authority is responsible for commercial strategy and for developing relationships with the global financial community and other key institutions both within and outside Qatar with a view to promoting Qatar and facilitating investment in the country. The Regulatory Authority supervises financial services firms who operate in or from the QFC. It has a broad range of powers to authorise, supervise and, where necessary, discipline regulated firms and individuals.

More information is available at www.qfc.com.qa and www.qfcra.com.

2. Why establish under QFC law and not the State law?

- Licensed Company will receive 100% ownership
- High standard laws and regulations that are recognized globally
- The licensed companies will be under QFC sponsorship, laws and regulations

3. What is the application process?

- Enquiry Meeting with QFCA
- Provide letter of intent and business plan which should be approved by the Authority
- Pre-application meeting with QFCRA
- Hire consultant or law Firm to assist with the application formalities (optional)
- Submit draft application online

4. How long does the application process normally take?

Depends on the quality of the application. Minimum of 6 months (could take longer)

5. Under whose sponsorship are the staff of the QFC licensed companies? Is it QFC or the licensed company?

Staff of the licensed companies will be under their companies' sponsorship

6. Once licensed by QFC, is it possible to participate in the local market? Will they also be able to transact retail business in this market?

The QFC Law allows licensed firms to transact business both within Qatar and elsewhere, subject to regulations in those jurisdictions. There is no limitation



FINANCIAL CENTRE

imposed on retail business by insurance companies. Please refer to Policy Statement No 1 (QFC firms doing business in the state)

7. Is there a minimum requirement for the numbers/designations of the employees? What are the required designations?

They would generally need 4 controlled functions i.e. Anti-Money Laundering, Senior Executive Officer, Compliance and Finance. We might consider whether they could have one person doing more than one function e.g. compliance and AML but it would be dependent on size and complexity.

8. Is it necessary to hire the individuals prior to receiving the license?

Yes, as this must be included in the final application.

9. What are the permitted activities?

The following business activities may be carried on in or from the QFC:

Regulated

- Financial business, banking business of whatever nature, and investment business, including (without limit) all business activities that are customarily provided by investment, corporate and wholesale financing banks, as well as Islamic and electronic banking business;
- Insurance and reinsurance business of all categories;
- Money market, stock exchange and commodity market business of all categories, including trading in and dealing in precious metals, stocks, bonds, securities, and other financial activities derived therefrom, or associated therewith;
- Money and asset management business, investment fund business, the provision of project finance and corporate finance in all business fields and Islamic banking and financing business;
- Funds administration, fund advisory and fiduciary business of all kinds;
- Pension fund business and the business of credit companies;
- The business of insurance broking, stock broking, and all other financial brokerage business,
- Financial agency business and the business of provision of corporate finance and other financial advice, investment advice and investment services of all kinds;
- The provision of financial custodian services and the business of acting as legal trustees;

Non Regulated

- The business of Ship Broking and Shipping Agents
- The business of provision of classification services and investment grading and other grading services;



- Business activities of company headquarters, management offices and treasury operations and other related functions for all kinds of business, and the administration of companies generally;
- The business of providing professional services including but not limited to audit, accounting, tax, consulting and legal services;
- Business activities of holding companies, and the provision, formation, operation and administration of trusts and similar arrangements of all kinds; and
- The business of provision, formation, operation and administration of companies.

10. What are the Forms to be submitted?

- Q01: To be used to apply for a licence to carry on non-regulated activities (as a TPA) in or from the QFC.
- Q02: To be used for a licence/authorisation to carry on regulated activities in or from the Qatar Financial Centre (QFC).
- Q03: To be used to apply for each individual that will perform a Controlled Function such as Compliance/AML, Senior Executive Function, Finance Function, Risk Function, Governance Function and Customer Facing Function.
- CRO 1: Application for the incorporation of Limited Liability Company (LLC) in the QFC – to be used to establish a subsidiary in the QFC.
- CRO2: Application for registration of branch by non-QFC Company- to be used to register a branch in the QFC.

11. What are the requirements to conduct a company licensed in Qatar?

The conducting of business in or from the QFC can only be carried on by entities with a legal presence in the QFC. A legal presence can only be established by incorporating an LLC or LLP with the QFC Companies Registration Office ("CRO"), or by registering a branch of a non-QFC legal entity with the CRO. Entities wanting to conduct Regulated Activities in or from the QFC (as defined in Article 3 of the Financial Services Regulations), including the business activities of insurers and insurance brokers, will also require an operating License from the QFC Authority and Authorization by the QFC Regulatory Authority.

12. What are the rulebooks that have been published by QFC to date?

- General Rulebook ("GENE")
- Principles Rulebook ("PRIN")
- Controls Rulebook ("CTRL")
- Individuals Rulebook ("INDI")
- Anti Money Laundering Rulebook ("AMLR")
- Conduct of Business Rulebook ("COND")
- Assets Rulebook ("ASET")
- Islamic Finance Rulebook ("ISFI")
- Prudential – Investment, Insurance Mediation & Banking Business Rulebook ("PIIB")
- Prudential – Insurance Business ("PINS")
- Interpretation and Application Rulebook ("INAP")

13. Are there any restrictions on licensed companies towards setting up branches in other GCC countries?

There are no restrictions subject to QFCRA's approval.

14. What businesses can a branch write under QFC?

A branch can conduct any business within the scope permitted by the QFCRA i.e. either life or non-life but not both. Apart from this the branch in Qatar (or subsidiary) can underwrite any Qatar-based retail business as long as the business plan submitted to the QFCRA contains full details on projected income, classes of business, etc.

15. What is the basic information to be provided prior to meeting the QFCRA?

- The name of the firm
- The names and positions of the individuals we are meeting
- The history of the firm (including jurisdiction and regulatory background)
- Rationale for wanting to come into the QFC
- Products/services that will be offered and details of any experience delivering such
- Proposed legal entity – subsidiary or branch
- Capital available and proposed owners/controllers

BusinessWeek

REPORT FROM THE MIDEAST'S BOOMING YOUNG ECONOMIES

BusinessWeek

By Maria Bartiromo

5 May 2008

THE PERSIAN GULF - While the economic conversation in the U.S. is largely about the slowdown, the city-states of Dubai, Qatar, and Abu Dhabi, once obscure and exotic, are in the throes of a game-changing boom. They are attempting to diversify their economies away from oil and liquified natural gas and spread out their investments, even as crude prices hit \$120 a barrel. Their sovereign wealth funds have become crucial to the big U.S. commercial banks and investment firms they have helped bail out--a fact underscored in April when Lehman Brothers, Barclays, and Morgan Stanley all announced they were stationing top executives in the Mideast to strengthen relationships there. All those bankers will be based in Dubai, which is racing to morph into a global financial hub. Unlike the tense mood on Wall Street, the attitude--especially in Dubai--is upbeat, and the energy is palpable.

Beginning on Apr. 12, I spent a week in Dubai, Abu Dhabi, and Qatar, where I attended the Doha Forum on Democracy, Development & Free Trade. And so, in a departure from my usual column, this week's FaceTime is a series of impressions and anecdotes from that trip. Included are snippets of interviews I conducted with some of the top players in this white-hot region, such as Sheikh Hamad Bin Jassim Bin Jabr al-Thani, the Prime Minister, Foreign Minister, and head of Qatar's investment authority; James Hogan, CEO of Abu Dhabi-based Etihad Airways; and David Jackson, CEO of Istithmar World Capital, one of four private investment arms of Dubai.

What's the most visible sign of the times in Qatar, Abu Dhabi, and Dubai? Cranes. Everywhere you look, dozens of tower cranes poke into the sky, steely evidence of the modern marvels rising from the sand. The locals in Dubai joke about not being able to give visitors accurate directions because the construction of new streets, office buildings, and neighborhoods is happening so fast that the topography changes overnight.

Listen to Jim Hogan of Abu Dhabi-based Etihad Airways when I ask him what's driving all this growth.

"It's the opening of a new frontier. Geographically, the Gulf is at a natural crossroads of the world, and sectors from construction to tourism are taking advantage of it. Our catchment area is South Asia, the Middle East, and Africa--



which has the combined population of China. It creates activity in its own right. This is Asia 10 to 15 years ago.

"Aviation is booming in the Gulf. We are four years old and are now the fastest-growing airline in the history of aviation. We hope to have more than 50 aircraft by 2011. Our business is different from the European carriers. For example, we have religious traffic from places like Malaysia and worker traffic from India and Bangladesh."

Here's another sign of the times: On a Saturday night at the elegant rooftop bar of La Cigale Hotel in Doha, businesspeople sip mojitos, snack on sushi, and puff away on fat cigars. Earlier, at the piano bar of the Four Seasons Hotel, a patron dressed in an abaya, the flowing white robe worn by Arab men, is asked to leave because it is considered unseemly for anyone in the traditional garb to be in a place where alcohol is served.

Two days later, at the ornate home of Sheikh Hamad, he tells me: "We are very proud of our religion and culture, but we are modernizing." The sheikh is just back from a trip to Cambodia and Vietnam, where he has been looking for investment opportunities. "We are working with these countries," he says. "We are working with India, Malaysia, Tunisia, and Singapore. I'm sure there will be a correction in the Asian market in the next one or two years because of what has happened in the U.S. and in Europe. You cannot isolate that. But in the long term, we think there is a lot of opportunity in Asia." Before I leave, the sheikh says his wife wants to ask me a question. Of course, I say. She giggles and asks in flawless English: "Who does your highlights?"

A couple of hundred people are in attendance at the democracy and trade conference, hosted by Sheikh Hamad, and the guest list underscores how commerce is rapidly changing this part of the world: Israeli Vice-Prime Minister Tzipi Livni, Turkish Prime Minister Tayyip Erdogan, former French Prime Minister Dominique de Villepin, and former U.S. Defense Secretary William Cohen, to name a handful. Throughout my trip, I am struck by the fact that no mention is ever made of the wars in Iraq and Afghanistan or the Israeli-Palestinian conflict.

Walking through the Dubai International Financial Center on Tuesday, Apr. 15, I feel the hustle of a Wall Street bull market. A ticker on the outside of the building, the bustling Dubai exchange inside, huge flat-screen TVs broadcasting CNBC Arabia and Bloomberg. The place screams business.

The next day, I ask David Jackson of Istithmar World Capital if Dubai is in the middle of a bubble. "Office space is demand-driven," says Jackson. "There is a



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mentality here that goes 'We don't put a spade in the ground unless someone wants to buy.'"

But where is all that demand coming from, I ask. "Transportation businesses have regional hubs here, and there are big service-related industries," Jackson says. "This part of the world is great to service the Middle East, parts of Africa, and Asia. Tourism is big, too. The U.S. is very much underrepresented due to the lack of understanding of the region. This is not Iraq or Palestine. When I am in the U.S. talking to businesspeople there about the region, they ask me, 'Is it safe? Would we need a military escort?' But when you come here, people don't talk about war, they talk about economic expansion."

As these city-states keep expanding, however, it sometimes seems as though money is being spent with utter abandon. And that could be cause for alarm. At one point late in the trip, I am standing outside the lavish Emirates Palace Hotel in Abu Dhabi talking with the well-known former chief executive officer of an American lodging company. "This hotel is incredibly expensive to maintain," he says, adding that just the air conditioning alone must cost a small fortune. "So I asked the manager, 'How do you do it?' And he says, 'Well, we're estimating a \$60 million loss for the year.' Can you believe that?"

2008 JUN 30 PM 5:02
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Forbes

Qatar, the Tax Cutter; Our annual country-by-country survey of tax burdens has produced a new low-tax winner: Qatar.

Forbes

Jack Anderson

21 April 2008

Our annual country-by-country survey of tax burdens has produced a new low-tax winner: Qatar. The Persian Gulf state is planning a big reduction in its only significant levy, on corporate income. That leapfrogs Qatar above nearby Dubai as an enticing spot for entrepreneurial wealth creation. Both will now best longtime low-tax champion Hong Kong--despite that territory's tax reductions in its latest budget.

The Forbes Misery & Reform Index sums up the top rates faced by a successful entrepreneur not enjoying special tax favors. We think it is the most relevant among several useful ways of analyzing an investing climate. The 2008 index highlights the stable taxes of Asia while noting the flat tax revolutions of central Europe, the Balkans and Russia.

Newsweek

A Sophisticated State; Forgoing flash for substance, Qatar is channeling its oil wealth primarily into culture and education.

Newsweek International

By Sameer Reddy

21 April 2008

The visionary architect I. M. Pei, who designed the Louvre's pyramid, the Four Seasons Hotel in Manhattan and other iconic high-modernist structures, had packed away his drafting table for good years ago, or so he thought. But then the Museum of Islamic Art (MIA) came calling. A centerpiece of Qatar's development plan, the museum offered Pei free rein over the design—a project too enticing for him to turn down.

Today the museum serves as a symbol of Qatar's highbrow development strategy. Nestled between Saudi Arabia, the United Arab Emirates and the Persian Gulf, the tiny desert nation has long been overshadowed by its showier neighbor Dubai. In recent years, however, Qatar has begun a process of reinvention, determined to channel its significant oil reserves into a more sustainable legacy. Under the guidance of its emir, Sheik Hamad al-Thani, and his politically active wife, Sheika Mozah, it has charted a creative course with the intention of transforming itself into the region's cultural hub. Instead of trying to compete with Dubai for tourists seeking over-the-top excess, it has chosen to focus on a different demographic: those in search of sophistication.

When Qatar wants to make musical headlines, it invites Plácido Domingo to perform instead of a pop singer like Shakira, as Dubai recently did. When developers want to build an adult-size playground, they emulate Venice instead of Las Vegas. And when they want to showcase art and culture, they create their own star vehicle to highlight their people's heritage, rather than franchise a foreign institution, as Abu Dhabi is planning to do with the Louvre.

The MIA offers visitors a unique perspective on local art. Constructed from architectural concrete, stone chameson, granite and stainless steel, the building echoes influences of ziggurats in its blunt, planar exterior. Like the Western perception of the Islamic world, it is dominated by an inscrutable air. Inside, however, the mystery is revealed in a majestic atrium constructed from a geometric series of interlaid circles, squares and triangles seamlessly merging. The design is wholly modern but maintains a distinct link with traditional Islamic architectural and esthetic motifs.



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Spread out over five stories, the building will house galleries, an auditorium, a fine-dining restaurant and a café, along with an education wing complete with a high-tech library and classrooms. "The museum will be a center for students, scholars and visitors from around the world to share in the history and culture of Islamic art," says its CEO, Abdullah alNajjar. With a soft launch last month and a formal launch to the public in November, the MIA will be the world's premier institution for Islamic art, encompassing several thousand works. Highlights include a carved emerald amulet from 17th-century India and a Kufic-inscribed earthen bowl from ninth-century Iraq.

In addition to attracting those hungry for culture, Qatar is developing tourism around education. The country was ahead of the curve in boosting its higher-education offerings, inviting Carnegie Mellon, Georgetown, Texas A&M, Virginia Commonwealth and Cornell universities to launch satellite programs in Doha. Realizing there was a strong desire for respected educational options within the Arab world, the government created a hub for young students across the region, removing the need for people to travel abroad in order to continue their education. Officials were smart enough to realize that this influx of students would result in many more families visiting; in anticipation of the increased demand, the number of five-star hotels has swelled to include properties from the Ritz-Carlton, Four Seasons and Sheraton, with others under construction. Visitors will find Qatar relatively liberal; women are not required to cover up, though many do by choice.

Qatar also seeks to promote hip, brainiac appeal with its annual Tasmeem design conference, sponsored by Virginia Commonwealth University. A six-day symposium that explores the state of contemporary design, the conference has drawn distinguished speakers such as Bruce Mau, Stefan Sagmeister and Twyla Tharp.

The nation hasn't completely resisted the lure of the lavish. Emboldened by 15 billion barrels of proven oil reserves, its civic planners have developed their own from-scratch island project, the Pearl, built on land reclaimed from the sea by an extensive engineering effort. A massively ambitious undertaking, the complex includes more than 16,000 luxury condos, townhouses and villas, four luxury hotels, seven small private island "estates," nightclubs, restaurants and the longest luxury retail promenade in the world: more than 2.5 kilometers of luxury boutiques. The first phase is scheduled to open this month.

Perhaps the most surreal, slightly campy aspect of the Pearl is the Qanat Quartier, described in promotional materials as "a waterfront village reminiscent of the best of Venice and Amsterdam," complete with an intricate canal system,



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gondolas and pedestrian plazas and squares. Even that part of the project, however, manages to stay on message in terms of Qatar's brand identity: an upscale, evolved lifestyle destination, designed to appeal to a select few instead of the grand masses.

Qatar's policymakers remain passionately committed to the belief that it's not necessary to abandon their heritage in order to make room for the modern world. They seek, instead, to harmonize the two and create a third way, a middle path built on a foundation of both technology and tradition. In a corner of the world that is riven by misunderstanding, their efforts stand as a compelling argument that a progressive, intellectual approach to prosperity might be the best way to keep the peace—and attract the tourists.

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****Please also visit www.quantummagazine.com to access the finance magazine published by Qatar****